MCCORMICK ARTS
Budget Overview: 2021 Budget - FY21 P&L
January - December 2021

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total
Income													
6000 Public Funding													0.00
6001 McCormick County	0.00	0.00	5,231.25	0.00	0.00	5,231.25	0.00	0.00	5,231.25	0.00	0.00	5,231.25	20,925.00
6002 Town of McCormick	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,500.00	0.00	0.00	0.00	13,500.00
SC CARES ACT	0.00	49,788.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,788.09
PPP (COVID RELIEF 2ND)	0.00	0.00	0.00	16,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,500.00
6003 SC Arts Commission (Grant)	9,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,400.00
Total 6000 Public Funding	**$ 9,400.00**	**$ 49,788.09**	**$ 5,231.25**	**$ 0.00**	**$ 0.00**	**$ 5,231.25**	**$ 0.00**	**$ 0.00**	**$ 18,731.25**	**$ 0.00**	**$ 0.00**	**$ 5,231.25**	**$ 110,113.09**
6100 Development Income													0.00
6101 Misc Contribution Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6102 MDR-Major Donor ^$1000 (Restricted)	0.00	0.00	35,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00
6103 MDU-Major Donor ^$1000 (Unrestricted)	0.00	0.00	4,000.00	0.00	0.00	4,000.00	0.00	0.00	4,000.00	0.00	0.00	4,000.00	16,000.00
6104 FOM-Friends of MACK $101-$999	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
6105 Endowed Legacy	0.00	0.00	3,500.00	0.00	0.00	3,500.00	0.00	0.00	3,500.00	0.00	0.00	3,500.00	14,000.00
Total 6100 Development Income	**$ 300.00**	**$ 300.00**	**$ 42,800.00**	**$ 300.00**	**$ 300.00**	**$ 7,800.00**	**$ 300.00**	**$ 300.00**	**$ 7,800.00**	**$ 300.00**	**$ 300.00**	**$ 7,800.00**	**$ 68,600.00**
6106 Scholarship Income -$1000	0.00	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6107 Sponsorship Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6108 Corporate Giving	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6109 Foundation Income	0.00	0.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
6200 Membership	**700.00**	**700.00**	**700.00**	**700.00**	**700.00**	**700.00**	**700.00**	**700.00**	**700.00**	**700.00**	**700.00**	**700.00**	**8,400.00**
6300 Event Income													0.00
6301 Gold Rush Auction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6302 Monster Yard Sale	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6303 Soup Cook-Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6304 Holiday on Main	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6300 Event Income	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 500.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 500.00**
6500 Operational Income													0.00
6503 Gift Shop Percentage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6504 Gift Shop Sales	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
6505 Merchandise Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6506 Misc Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6508 Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6500 Operational Income	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 500.00**	**$ 6,000.00**
6600 Program Income													0.00
6610 Adults/Community													0.00
6611 Community Threads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6612 Dinner with the Masters/Legends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6613 Reception/Drop Box	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6615 Instruction Income (Visual Arts)	0.00	0.00	0.00	0.00	0.00	300.00	300.00	300.00	300.00	300.00	0.00	0.00	1,500.00
6616 Juried Art	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

6617 Juried Photo Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6618 Painting a Brighter Future	750.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
6620 Fiber Arts Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6621 Sundays @ 4:00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6610 Adults/Community	**$ 750.00**	**$ 500.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 300.00**	**$ 300.00**	**$ 300.00**	**$ 300.00**	**$ 300.00**	**$ 0.00**	**$ 0.00**	**$ 2,750.00**
Total 6600 Program Income	**$ 750.00**	**$ 500.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 300.00**	**$ 300.00**	**$ 300.00**	**$ 300.00**	**$ 300.00**	**$ 0.00**	**$ 0.00**	**$ 2,750.00**
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6630 Youth Programs													0.00
6631 Summer Art Camp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6632 Youth Art Month	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6633 Character Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6635 Arts Alive	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6636 After School Art	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6637 Arts in Basic Curriculum	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6638 Local Field Trips	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6630 Youth Programs	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
Total Income	**$ 11,650.00**	**$ 51,788.09**	**$ 57,231.25**	**$ 1,500.00**	**$ 2,000.00**	**$ 14,531.25**	**$ 1,800.00**	**$ 1,800.00**	**$ 28,031.25**	**$ 1,800.00**	**$ 1,500.00**	**$ 14,231.25**	**$ 187,863.09**
Cost of Goods Sold													
7000 Artists Payments - COGS	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
Total Cost of Goods Sold	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 425.00**	**$ 5,100.00**
Gross Profit	**$ 11,225.00**	**$ 51,363.09**	**$ 56,806.25**	**$ 1,075.00**	**$ 1,575.00**	**$ 14,106.25**	**$ 1,375.00**	**$ 1,375.00**	**$ 27,606.25**	**$ 1,375.00**	**$ 1,075.00**	**$ 13,806.25**	**$ 182,763.09**
Expenses													
7600 Event Expense													0.00
7602 Gold Rush Auction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7604 Monster Yard Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7606 Soup Cook-Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Total 7600 Event Expense	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 100.00**	**$ 0.00**	**$ 100.00**
7700 Facility & Equipment													0.00
7702 Building Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7705 Janitorial & Grounds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7700 Facility & Equipment	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
7800 Operations Expense													0.00
7801 Advertising/Promotional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7803 Insurance	0.00	3,500.00	0.00	0.00	3,500.00	0.00	0.00	3,500.00	0.00	0.00	3,500.00	0.00	14,000.00
7804 Office Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
7805 Postage & Delivery	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
7806 Printing & Copying	100.00	100.00	100.00	100.00	10,000.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	11,100.00
7850 Utilities													0.00
7851 Propane	1,800.00	1,000.00	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,600.00
7852 Electric & Water	348.75	348.75	348.75	348.75	348.75	348.75	348.75	348.75	348.75	348.75	348.75	348.75	4,185.00
7853 Telephone	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	2,700.00
Total 7850 Utilities	**$ 2,373.75**	**$ 1,573.75**	**$ 2,373.75**	**$ 573.75**	**$ 573.75**	**$ 573.75**	**$ 573.75**	**$ 573.75**	**$ 573.75**	**$ 573.75**	**$ 573.75**	**$ 573.75**	**$ 11,485.00**

Total 7800 Operations Expense	**$ 2,673.75**	**$ 5,373.75**	**$ 2,673.75**	**$ 873.75**	**$ 14,273.75**	**$ 873.75**	**$ 873.75**	**$ 4,373.75**	**$ 873.75**	**$ 873.75**	**$ 4,373.75**	**$ 873.75**	**$ 38,985.00**
7900 Other Expenses													0.00
7901 Contract Labor	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,440.00
7902 Contribution Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
7903 Education & Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7905 Legal & Professional Fees	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
7906 Misc Expense	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Total 7900 Other Expenses	**$ 800.00**	**$ 800.00**	**$ 800.00**	**$ 1,600.00**	**$ 800.00**	**$ 800.00**	**$ 800.00**	**$ 800.00**	**$ 800.00**	**$ 800.00**	**$ 800.00**	**$ 2,800.00**	**$ 12,400.00**
8100 Adult Program Expenses													0.00
8101 Artist Exhibition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8101-A Musicians Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8101 Artist Exhibition	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	0.00	**$ 0.00**
8111 Sundays @ 4:00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
8102 Community Threads	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
8103 Dinner with the Masters/Legends	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00
8105 Instruction Expense	$ -	$ -	$ -	$ -	$ -	$ 255.00	$ 255.00	$ 255.00	$ 255.00	$ 255.00	$ -	$ -	1,275.00
8106 Juried Art Expense	$ -	$	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00
8107 Juried Photo Expense	$ -	$	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00
8108 Painting a Brighter Future	$	$	$ 3,750.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	3,750.00
Total 8100 Adult Program Expenses	**$ 0.00**	**$ 0.00**	**$ 3,750.00**	**$ 0.00**	**$ 0.00**	**$ 255.00**	**$ 255.00**	**$ 255.00**	**$ 255.00**	**$ 255.00**	**$ 0.00**	**$ 0.00**	**$ 5,025.00**
8200 Youth Program Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8201 Arts Alive Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8202 Summer Art Camps Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8203 Youth Art Month Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8205 YRFF Scholarship Expenses (R)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00	0.00	0.00	0.00	0.00	35,000.00
8206 Holiday on Main	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	253.13	253.13
8207 Art in Basic Curriculum	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8208 After School Art	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8209 Local Field Trips	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 Youth Program Expenses	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 35,000.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 253.13**	**$ 35,253.13**
8500 Payroll Expenses													0.00
8501 Salary Expense (Net)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	54,000.00
8502 FICA Liability	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	13,500.00
8503 SWT Liability	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8504 FWT Liability	1,458.33	1,458.33	1,458.33	1,458.33	1,458.33	1,458.33	1,458.33	1,458.33	1,458.33	1,458.33	1,458.33	1,458.33	17,500.00
Total 8500 Payroll Expenses	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 7,583.33**	**$ 91,000.00**
Total Expenses	**$ 11,057.08**	**$ 13,757.08**	**$ 14,807.08**	**$ 10,057.08**	**$ 22,657.08**	**$ 9,512.08**	**$ 9,512.08**	**$ 48,012.08**	**$ 9,512.08**	**$ 9,512.08**	**$ 12,857.08**	**$ 11,510.21**	**$ 182,763.09**
Net Operating Income	**$ 167.92**	**$ 37,606.01**	**$ 41,999.17**	**-$ 8,982.08**	**-$21,082.08**	**$ 4,594.17**	**-$ 8,137.08**	**-$ 46,637.08**	**$ 18,094.17**	**-$ 8,137.08**	**-$ 11,782.08**	**$ 2,296.04**	**$ 0.00**
Net Income	**$ 167.92**	**$ 37,606.01**	**$ 41,999.17**	**-$ 8,982.08**	**-$21,082.08**	**$ 4,594.17**	**-$ 8,137.08**	**-$ 46,637.08**	**$ 18,094.17**	**-$ 8,137.08**	**-$ 11,782.08**	**$ 2,296.04**	**$ 0.00**
													$ 0.00

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